

**Company Registration No. 5214716 (England and Wales)**

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
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**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2013**

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The directors present their report and financial statements for the year ended 31 March 2013

**Principal activities**

The Association of Police Authorities was set up in April 1997 to represent the interests of all police authorities in England, Wales and Northern Ireland. On 25 August 2004 the Association was incorporated as a private limited company. The new company took over the assets and liabilities of the unincorporated association with effect from 1 April 2004.

The new Association has two main roles: to provide opportunities for Police and Crime Commissioners to come together and have a collective voice, and to provide support to Police and Crime Commissioners in England and Wales.

Membership of the Association is by subscription. All Police and Crime Commissioners in England and Wales and an organisation or person which was a member of the company immediately before these Articles came into effect and which continue to be a member by reason that its status as a Policing Body has not been terminated by the 2011 Act. The Metropolitan Police Authority became the Mayor's Office For Policing and Crime (MOPAC) on 16 January 2012 and has been admitted as a full member.

The associate (non-voting) members are Civil Nuclear Police Authority, Defence Police Committee and Gibraltar.

**Review of the Year and Future Developments**

On 15 November 2012 elections for Police and Crime Commissioners were held in England and Wales. On 22 November Police Authorities were abolished and replaced by the elected Police and Crime Commissioners. In anticipation of this change and as part of the overall transition programme the APA Board and Council had agreed to create a Transitional Body led by the transitional Board of Directors composed of those from the Policing Governance Bodies unaffected by the changes contained in the Police and Social Responsibility Act. In order to provide continuity from November to April the Board approached the Home Office who agreed a funding grant to bridge the period of transition. The Board's remit was to provide advice, guidance and support during the early months of transition for Police and Crime Commissioners through to 1 April 2013. The Association would then only continue if Police and Crime Commissioners wished to come together in one national body as the Association of Police and Crime Commissioners. The Directors felt that it was prudent that during this period a strong reserve was maintained to ensure that should Police and Crime Commissioners not wish to come together, the association could wind up having fulfilled its remit during transition and meet its financial obligations. On 21 March 2013 Police and Crime Commissioners met at the first Annual General Meeting and agreed their memorandum and articles. 100% of those eligible to join the Association of Police and Crime Commissioners chose to do so. The business of the company therefore continues, under the revised Memorandum and Articles of Association.

The company remains fully engaged in the Police Reform Agenda contributing advice to the development of the National Crime Agency, the National Police Air Service, College of Policing, ICT Company. It continues to provide support to the newly elected Police and Crime Commissioners by providing a number of seminars to provide guidance on the transition to Police and Crime Commissioners.

The Association has maintained constructive relationships with other key players in the policing field, such as the Home Office, NPIA, ACPO, Staff Associations and Unions and HMIC.

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
DIRECTORS' REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

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**Directors**

The following directors have held office since 1 April 2012

Mark Burns-Williamson	Ceased on 05 October 2012
Stephen John Greenhalgh	Appointed on 21 November 2012, Ceased on 21 March 2013
David William Riddle	Appointed on 21 November 2012, Ceased on 21 March 2013
Brian Greenslade	Ceased on 10 October 2012
Brian Rea	Ceased on 31 January 2013
Diana Holl-Allan	Ceased on 21 November 2012
Saima Afzal (co-opted)	Ceased on 21 November 2012
Peter Thurston Douglas Williams	Ceased on 11 October 2012
Stuart M Nagler	Ceased on 21 November 2012
Barry Young	Ceased on 21 November 2012
Anthony Joseph Lloyd	Appointed on 21 March 2013
Simon Alexander Hayes	Appointed on 21 March 2013
Ronald William Ball	Appointed on 21 March 2013
Vera Baird	Appointed on 21 March 2013
Sir Graham Frank James Bright	Appointed on 21 March 2013
Anthony Stansfield	Appointed on 21 March 2013
Simon Duckworth	
Peter Thompson	Ceased on 21 November 2012
Rob E Garnham	Ceased on 21 November 2012
Paul Murphy	Ceased on 21 November 2012
Ann Barnes	Ceased on 10 August 2012
Paul Deneen	Ceased on 21 November 2012
Kit Malthouse	Ceased on 21 November 2012
Robert Moelwyn Jones	Ceased on 11 October 2012

The Board of Directors is elected annually and provides strategic direction to the work of the Association; represents the Association in negotiations with government, ACPO and other bodies; and has power to take executive decisions on urgent matters.

At the Annual General Meeting on 21 March 2013 the members elected Tony Lloyd PCC as the Chairperson of the Association. Honorary President has yet to be elected or appointed.

**Directors' interests**

The company is limited by guarantee and as such has no issued share capital. The liability of each member in the event of winding up is limited to £1.

**APCC General Meetings**

The main business of the Association is conducted at General Meeting, which take place at least four times a year.

**Auditors**

Saffery Champness have expressed their willingness to remain in office as auditors of the company.

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
DIRECTORS' REPORT (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

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**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as each of the directors is aware, there is no relevant information that has not been disclosed to the company's auditors and each of the directors believes that all steps have been taken that ought to have been taken to make them aware of any relevant audit information and to establish that the company's auditors have been made aware of that information.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and within the Financial Reporting Standard to Smaller Entities (effective April 2008).

On behalf of the board



Anthony Joseph Lloyd  
Chairman

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**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
INDEPENDENT AUDITORS' REPORT  
TO THE MEMBERS OF THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS**

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We have audited the company's financial statements on pages 6 to 14. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice Applicable to Smaller Entities).

This report is made solely to the company's members as a body, in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

**Respective responsibilities of the directors and auditors**

As described in the statement of directors' responsibilities on page 3, the company's directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition we read all the financial and non financial information in the Director's Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implication for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of affairs of the company as at 31 March 2013 and its deficit for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirement of the Companies Act 2006.

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
INDEPENDENT AUDITORS' REPORT (continued)  
TO THE MEMBERS OF THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS**

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**Opinion on the matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanation we require for our audit.
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Director's report.

Cara Turlington (Senior Statutory Auditor)

For and on behalf of  
Saffery Champness  
Chartered Accountants  
Statutory Auditors

Lion House  
Red Lion Street  
London  
WC1R 4GB

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	2013 £	2012 £
<b>Incoming resources</b>		971,968	1,534,820
Expenditure		1,193,887	1,096,199
		<hr/>	<hr/>
<b>Operating (deficit)/surplus</b>	<b>2</b>	(221,919)	438,621
Exceptional items	<b>3</b>	(26,180)	-
Other interest receivable and similar income		9,503	4,512
Other finance expenses	<b>4</b>	(4,000)	(1,000)
		<hr/>	<hr/>
<b>(Deficit)/surplus on ordinary activities before taxation</b>		(242,596)	442,133
Tax on surplus on ordinary activities	<b>5</b>	-	-
		<hr/>	<hr/>
<b>(Deficit)/surplus on ordinary activities after taxation</b>	<b>10</b>	<u>(242,596)</u>	<u>442,133</u>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

The notes on pages 9 to 14 form part of these financial statements.



**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES  
FOR THE YEAR ENDED 31 MARCH 2013**

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	Notes	2013 £	2012 £
(Deficit)/surplus for the financial year		(242,596)	442,133
Actuarial loss on pension scheme assets	9	(124,000)	(1,000)
<b>Total recognised (loss)/gain for the year</b>		<u>(366,596)</u>	<u>441,133</u>

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
BALANCE SHEET  
AS AT 31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	6		6,105		-
<b>Current assets</b>					
Debtors	7	88,023		629,067	
Cash at bank and in hand		<u>737,590</u>		<u>1,484,069</u>	
		825,613		2,113,136	
<b>Creditors: amounts falling due within one year</b>					
	8	111,764		1,176,586	
<b>Net currents assets</b>			<u>713,849</u>		<u>936,550</u>
<b>Total assets less current liabilities</b>			<u>719,954</u>		<u>936,550</u>
<b>Pension scheme liability</b>	9	(299,000)		(149,000)	
			<u>420,954</u>		<u>787,550</u>
<b>Capital and reserves</b>					
Pension scheme deficit	10	(299,000)		(149,000)	
Income and expenditure account	10	<u>719,954</u>		<u>936,550</u>	
<b>Total funds</b>	11		<u>420,954</u>		<u>787,550</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the financial Reporting Standards for Small Entities (effective April 2008).

The notes on pages 9 to 14 form part of these financial statements.

The financial statements were approved by the board on .....



Anthony Joseph Lloyd  
Director

Registered company number 5214716 (England and Wales)

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable accounting standards.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	over a period of 3 years
Fixtures, fittings & equipment	over a period of 5 years

**1.4 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

<b>2 Operating surplus/(deficit)</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating surplus/(deficit) is stated after charging:		
Auditors' remuneration	6,000	6,500
Directors' remuneration	<u>113,833</u>	<u>159,374</u>
<b>3 Exceptional items</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Redundancy	24,132	-
Move costs	<u>2,048</u>	-
	<u>26,180</u>	<u>-</u>

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

<b>4 Other finance expense</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Expected return on pension scheme assets	43,000	43,000
Interest on pension scheme liabilities	<u>(47,000)</u>	<u>(44,000)</u>
Net (cost)	<u>(4,000)</u>	<u>(1,000)</u>

**5 Taxation**

The company is limited by guarantee, without a share capital, and, as a local authority association, is exempt from taxation under section 519 ICTA 1988.

**6 Tangible fixed assets**

	<b>Office fittings and equipment £</b>
<b>Cost</b>	
At 1 April 2012	-
Additions	6,105
Disposals	<u>-</u>
At 31 March 2013	<u>6,105</u>
<b>Depreciation</b>	
At 1 April 2012	-
Charge for the year	-
Disposals	<u>-</u>
At 31 March 2013	<u>-</u>
<b>Net Book Value</b>	
At 31 March 2013	<u>6,105</u>
At 31 March 2012	<u>-</u>

**7 Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	27,700	535,047
Other debtors	60,323	94,020
	<u>88,023</u>	<u>629,067</u>

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

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**8 Creditors: amounts falling due within one year**

	<b>2013</b>	<b>2012</b>
	£	£
Trade creditors	35,884	112,035
Other creditors	75,880	927,906
Other taxes and social security	-	136,645
	<u>111,764</u>	<u>1,176,586</u>

**9 Pension costs**

**Defined benefit**

The employees of the company are entitled to membership of the Merseyside Defined Benefit Pension Scheme. The most recent full actuarial valuation was on 31 March 2013 and was carried out by a qualified independent actuary.

Employer contributions to the scheme are 9.8% of pensionable salary.

The amounts recognised in the balance sheet are as follows:

	<b>2013</b>	<b>2012</b>
	£	£
Present value of funded obligations	1,186,000	855,000
Fair value of scheme assets	<u>(887,000)</u>	<u>(706,000)</u>
	<u>299,000</u>	<u>149,000</u>
Amount recognised in the balance sheet		
Excess liabilities	<u>299,000</u>	<u>149,000</u>

The amounts recognised in the profit and loss account for the period are as follows:

	<b>2013</b>	<b>2012</b>
	£	£
Current service cost	(71,000)	(49,000)
Interest on pension plan obligations	(47,000)	(44,000)
Expected return on plan assets	43,000	43,000
Past Service Cost	-	-
Total	<u>(75,000)</u>	<u>(50,000)</u>

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

**9 Pension Costs (continued)**

Changes in the present value of the defined benefit obligation are as follows:

	<b>2013</b>	<b>2012</b>
	£	£
Opening value of defined benefit obligation	855,000	765,000
Current service costs	71,000	49,000
Interest cost	47,000	44,000
Member contributions	34,000	23,000
Actuarial loss/(gain)	179,000	(26,000)
Closing value of defined benefit obligation	<u>1,186,000</u>	<u>855,000</u>

Changes in the fair value of the plan assets are as follows:

	<b>2013</b>	<b>2012</b>
	£	£
Opening fair value of plan assets	706,000	636,000
Expected return on assets	43,000	43,000
Actuarial gains/(losses)	55,000	(27,000)
Employer contributions	49,000	31,000
Member contributions	34,000	23,000
Closing fair value of plan assets	<u>887,000</u>	<u>706,000</u>

The Association expects to contribute £49,000 to the plan in 2013/14

The major categories of plan assets as a percentage of total plan assets are

	<b>2013</b>	<b>2012</b>
Equities	60.6%	59.1%
Government bonds	15.7%	15.7%
Other bonds	3.6%	4.0%
Property	8.3%	9.3%
Cash	2.3%	2.2%
Other	9.5%	9.7%
Total	<u>100.0%</u>	<u>100.0%</u>

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

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**10 Statement of movements on income and expenditure account**

	<b>Pension scheme deficit</b>	<b>Income and expenditure account</b>	<b>Total reserves</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 1 April 2012	(149,000)	936,550	787,550
Retained (deficit)/surplus for the year	(26,000)	(216,596)	(242,596)
Actuarial (losses) on pension scheme assets	(124,000)	-	(124,000)
<b>Balance at 31 March 2013</b>	<u>(299,000)</u>	<u>719,954</u>	<u>420,954</u>

A reserve has been recognised that is equal to the estimated deficit on the pension scheme.

**11 Reconciliation of movements in funds**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
(Deficit)/surplus for the financial year	(242,596)	442,133
Other recognised losses	(124,000)	(1,000)
Opening funds	787,550	346,417
Closing funds	<u>420,954</u>	<u>787,550</u>

**12 Related Party Transactions**

In accordance with FRS 8, police authorities that have a member on the Board of Directors are considered related parties. Subscriptions paid by these authorities are on standard business terms and conducted at arm's length.

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
DETAILED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2013**

	2013		2012	
	£	£	£	£
<b>Income</b>				
Subscription Income	785,514		1,444,893	
Grants - Home Office	155,943		-	
Secondees	11,892		71,222	
Other income including grants released	18,619		18,705	
<b>Total Income</b>		971,968		1,534,820
<b>Expenditure</b>				
Wages and salaries	565,458		563,560	
Employer's N.I contributions	69,061		72,015	
Payments to defined benefit pension scheme	82,748		55,455	
Increase /(reduction) in pension cost	22,000		18,000	
Restructuring, recruitment and training	(366)		(243)	
Members allowance (directors)	113,833		159,374	
Member Allowances	3,420		8,615	
Member expenses	14,492		30,719	
Rent re operating leases	65,766		18,579	
Rates	22,525		-	
Insurance	9,101		8,743	
Light and heat	-		952	
Cleaning	-		46	
Repairs and maintenance	-		(104)	
Meeting costs	29,294		13,377	
Conference expenditure	36,041		-	
Stationery and office costs	2,485		11,323	
Design and printing	11,819		2,537	
Telephone	3,565		5,410	
Press cuttings, publications and subscriptions	18,323		3,345	
Hire of equipment	-		541	
IT support services	6,447		32,514	
IT development	11,317		10,428	
Other IT	10,182		5,285	
Members appointment - consultants	-		2,308	

*This page does not form part of the financial statements on which the auditors have reported*



**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
DETAILED INCOME AND EXPENDITURE ACCOUNT (continued)  
FOR THE YEAR ENDED 31 MARCH 2013**

	2013		2012	
	£	£	£	£
Travelling expenses - Staff	18,061		6,185	
Legal and Professional fees	43,861		20,782	
H R & Payroll - LGA	16,869		24,646	
Audit fees	6,000		6,500	
Other non-audit fees	-		2,980	
Bank charges	1,765		1,770	
Bad debts - other	-		1,699	
Miscellaneous	662		339	
Storage and removal	9,158		8,519	
<b>Total expenses</b>	<u>1,193,887</u>		<u>1,096,199</u>	
<b>Operating (deficit)/surplus</b>	(221,919)		438,621	
<b>Exceptional items</b>				
Redundancy payments	(24,132)		-	
Move costs	<u>(2,048)</u>		<u>-</u>	
		(26,180)		-
<b>Other interest receivable and similar income</b>				
Bank interest received		9,503		4,512
<b>Interest payable</b>				
Other finance expenses		(4,000)		(1,000)
<b>(Deficit)/surplus before taxation</b>		<u>(242,596)</u>		<u>442,133</u>

*This page does not form part of the financial statements on which the auditors have reported.*

**THE ASSOCIATION OF POLICE AND CRIME COMMISSIONERS  
(FORMERLY ASSOCIATION OF POLICE AUTHORITIES LIMITED)  
DEFERRED INCOME  
FOR THE YEAR ENDED 31 MARCH 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Subscription in advance and other grants</b>		
Brought forward as at 1 April	881,832	46,128
Grant received in the year for project	-	155,943
Income in advance	-	725,889
	<u>881,832</u>	<u>927,960</u>
<b>Less</b>		
Subscription in advance and grant released	(881,832)	(46,128)
<b>Carried forward as deferred income</b>	<u>-</u>	<u>881,832</u>
 <b>APPG Grant</b>		
Brought forward as 1 April	29,950	25,032
Received in year	10,000	10,000
Expenditure in the period	<u>(3,888)</u>	<u>(5,082)</u>
	36,062	29,950
<b>Carried Forward as deferred income</b>	<u>36,062</u>	<u>29,950</u>
<b>Total deferred income at 31 March</b>	<u><b>36,062</b></u>	<u><b>911,782</b></u>

*This page does not form part of the financial statements on which the auditors have reported.*